

North Slope Production Falling Under SB 21

No Matter How Companies "Spin It"

40% Fall Under SB 21 From 521,800 to 315,200 barrels

Source, April, 2014 Revenue Sourcebook (Forecasts FY 2014 - 2023, barrels/day)

Less Oil Under SB 21 than ACES in 2014 and 2022

The Last ACES forecast was the Spring, 2013 Sourcebook prepared before SB 21 passed.

It forecast 2013-2022

Spring, 2013 Sourcebook under ACES (forecasts 2013-2022):

Forecast **526,600** barrels a day in 2014, **344,500** in 2022

Spring 2014 SB 21 Revenue Sourcebook Forecast (2014 - 2023)

Down to **521,800** barrels/day in 2014, and down to **342,800** barrels in 2022

Production will fall 30,000 Barrels more in 2024 to 285,000 barrels

Source: State Office of Management & Budget February forecast for 2024

All documents linked in press release: All years are in "Fiscal Years". The 2013 fiscal year ends June 30, 2014.